

**PRESS RELEASE**  
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## **Aldermore Bank adds Q-Guard into its anti-fraud ‘first line of defence’**

One of the latest banks to launch in the UK, Aldermore Bank Plc, has integrated the Q-Guard fraud detection and prevention tool as part of its stringent risk management procedures.

By implementing the Q-Guard suite, Aldermore which launched in May 2010, benefits from its ability to intelligently identify any mortgage applications that contain inconsistent or suspicious characteristics. On receipt of the mortgage valuation, the automated system alerts Aldermore to any concerns that require further investigation, removing the need for the risk team to rely solely on manual inspection of data.

As a relatively new entrant to the UK banking sector, Aldermore has been able to take best practice from the industry and ensure it is using the very latest tools to support its risk management programme and lessen the probability of fraudulent activity from occurring.

Charles Haresnape, managing director of residential mortgages, Aldermore Bank Plc said, “We are fully focused on responsible lending and so our business model is very straightforward as a result: we are not involved in any high-risk banking activities or the marketing of any exotic financial products, which have caused problems for so many financial institutions in the past. We have also put prudent risk measures in place to ensure we keep ahead of the curve when it comes to financial crime management.”

Added Steve Barry, Aldermore Bank’s Chief Risk Officer, “Q-Guard is an important tool in our first line of defence against potential fraudsters. It integrates with our mortgage valuation system, ensuring that every instruction is automatically ‘Q-Guarded’ to check for anomalies. The fact that it can analyse data from multiple sources is ideal as it has the ability to identify potential multiple applications or those that have been declined elsewhere.”

For further information on Q-Guard, visit [www.qguard.co.uk](http://www.qguard.co.uk).

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### **Notes to Editors:**

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