

PRESS INFORMATION
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Quest first to market with new RICS Homebuyer Report systems

1 July 2009 sees new reports come into force for all RICS surveyors

Quest, the major IT infrastructure supplier in the survey and mortgage valuation sector, has today announced an upgrade across its range of survey applications, including the flagship DataWeb product, which enables surveyors to complete the new format RICS Homebuyer Report. Quest is currently the only software provider that has launched updated systems so surveyors can immediately process the new Homebuyer Reports when they come into force on 1 July 2009.

The applications have been updated to include all new report elements, including the Energy Performance and property condition ratings, meaning surveyors will be able to seamlessly start developing Homebuyers Reports electronically when launched at the beginning of July. All systems automatically include intelligent phrases to ensure the report completion process is as quick and easy as possible for surveyors.

The RICS Homebuyer Survey & Valuation Report (HSV) is being replaced by The Homebuyer Report, which has been designed to be more consumer friendly and, for the first time, provides a condition rating system to assist with the identification of any defects that require repair or replacement. This is displayed through a visual 'traffic light' system with red highlighting serious defects, orange demonstrating non-urgent defects and green illustrating that no repair is needed.

Comments James Sherwood-Rogers, managing director, Quest: "With the forthcoming launch of the new RICS Homebuyer Report we have updated our range of applications in advance to ensure there is a smooth, uninterrupted transition for surveyors once the new report comes into force. We have worked closely with chartered surveyors for many years to ensure they are able to quickly deliver digital Survey and Valuation Reports to lenders, with ease. This latest update is no exception."

Quest has been licensed by RICS Business Services to reproduce the Homebuyer Survey & Valuation (HSV) since 1990, and is the major supplier of computer software to RICS members to generate these reports.

For further information on Quest, telephone 01344 403450 or visit www.questuk.com.

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Notes to Editors:

High resolution images of James Sherwood-Rogers are available on request.

About Quest

Established in 1982, Quest, which is part of Landmark Information Group, is the market leading provider of survey and mortgage valuation software in the UK. Quest has also developed Q-Guard, a fraud detection and prevention tool that supports the industry in combating mortgage fraud.

In addition, Quest also specialises in delivering software applications that allow users to access, develop, collate and share the contents of HIPs, Home Reports, the Energy Performance Certificate and Home Condition Report in a secure electronic environment.

Its technology is integrated with a majority of the DEA accreditation schemes and Scottish Protocols, including RICS and BRE, providing access to the largest resource of assessors for an efficient turnaround.

The company is a founder-member of the Association of HIP Providers.

For further information, telephone: 01344 403450 or visit: www.questuk.com

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